GMD/CEO Keynote Address

"Theme: Digital Revolution Game Changer in Extending the Frontiers of Transparency in Nigeria's Oil and Gas Industry"

At

ISACA Awards Night and Dinner 2022

28th July, 2022

By

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Protocols

Our Host, The Chairman, ISACA-Abuja Chapter

Distinguished Captains of Industry

Business Leaders from Nigeria and the International community

Ladies and Gentlemen

- 1. It is my pleasure to deliver the keynote address at this ISACA Awards Night and Dinner 2022. First and foremost, I want to thank the Chairman of ISACA Abuja Chapter and members of the organizing committee for extending this invitation to me. I am sincerely humbled by this recognition from an esteemed association like yours and to deliver the address themed: Digital Revolution Game Changer in Extending the Frontiers of Transparency in Nigeria's Oil and Gas Industry.
- 2. In NNPC, we recognize the role ISACA plays in inspiring confidence in organisations like ours to exploit the obvious benefits of technologies for business processing, notwithstanding the myriad of threats in the cyberspace. This is in addition to the opportunities the association provides technology professionals in developing requisite skills and competences for their jobs. That is why, as a policy, we encourage active membership of our people, who are our greatest assets, in professional associations like ISACA, and we are very proud of their level of participation in your activities, and programmes.
- 3. As an indication of our confidence in ISACA and the ideals and values it promotes, NNPC has since 2016 adopted the ISACA flagship framework, COBIT, as the framework for the governance and management of information and technology in our enterprise. This has

no doubt contributed immensely to the strides we have made in the automation of our business processes in the past couple of years to improve operational efficiencies.

- 4. So, thank you ISACA for your contributions to business sustainability and human capacity development in our organisation, the country, and the world at large.
- 5. The outbreak of the COVID-19 pandemic and the resultant lockdowns undoubtedly challenged the perseverance of organisations and businesses across the globe, and NNPC, and indeed the entire Nigerian Oil and Gas industry was not shielded from this. Regardless of these challenges we were resilient in adopting technology and automation to guarantee energy security, harness and monetize our petroleum resources for much needed revenues.
- 6. Following the passage into law of the PIA by Mr. President, on 16th August 2021, NNPC has transitioned into a limited liability company; NNPC Limited governed by the provisions of the Company and Allied Matters. The law seeks to ensure increased accountability in the sector by strengthening governance, as well as enabling financial, administrative, and environmental stability that will attract and lock-in long term investments.
- Furthermore, we have prioritized digitalization of key business
 processes to enhance transparency and accountability. This is evidenced in our downstream sector where sales have been fully automated to ensure petroleum product distribution can be properly tracked and energy security for the country is maintained.
- 8. But as we strive towards a more transparent operating landscape enabled by digital technology, we are mindful of some of the accompanying risk factors to the business such as technology failure,

cyber-attack, data loses, and regulatory compliance issues. We however have assurance from our adoption of best practices in IT governance, risks, and compliance management, including those based on ISACA frameworks and standards.

- 9. Once again, I thank you all for according me the privilege of sharing my thoughts with this gathering of distinguished ladies and gentlemen.
- I wish us all a fulfilling night of celebration. 10.

Thank you.